



## **Tax Trends**

**Top Tax News This Week**

## GST collections up 10.3% at Rs 1.82 lakh crore in July

India's goods and services tax (GST) collections rose 10.3 percent to a three-month high of Rs 1.82 lakh crore in July as compared to Rs 1.74 lakh crore in the previous month, according to data released on August 1. The pace of growth of GST climbed back above double digits, after it fell below 10 percent for the first time post-pandemic in June. The numbers were higher than the previous month but lower than the GST mop-up in April, when collections had peaked at Rs 2.1 lakh crore. In the first four months of the year, gross collections are 10.2 percent up at Rs 7.39 lakh crore.

Source: Money Control





# Punjab Board

Board of Secondary Education, Punjab

## PSEB-affiliated schools to come under GST net

The schools affiliated to Punjab School Education Board (PSEB) have been issued a notification informing about the introduction of Goods and Services Tax (GST) on their affiliation fee. In a notification issued to heads and principals of affiliated schools in the state on July 25, the PSEB stated that under the new regulations, affiliation would be granted for a period of three years, with a fee of Rs 15,000 with 18.5 per cent GST for matriculation and senior secondary category; Rs 50,000, with addition of Rs 9,000 (18 per cent GST) for senior secondary group, while the schools that have already applied for affiliation as senior secondary in 2023-24, will have to pay a fee of Rs 20,000 with 18.5 per cent GST for uploading the Annual Progress Report.

## Ministry issues new notification for GSTAT with provisions for 'circuit' and 'sitting'

The Finance Ministry has issued a fresh notification regarding constitution of the Principal and State Benches of the GST Appellate Tribunal, adding circuits and locations. The notification will have deemed effect from September 1, 2023. The new notification will supersede two previous notifications (one issued in September 2023 and other in December 2024) and has added a new column 'sitting/circuit'. Now, the new notification says locations shown as 'Circuit' will be operational in such manner as the President may order, depending upon the number of appeals filed by suppliers in the respective States/ jurisdiction.

Source: The Hindu



सत्यमेव जयते

**Ministry of Finance**  
Government of India



## Rationalising the Goods and Services Tax: Three-tier GST rate structure up for debate

Central and state government officials have started discussions on rationalising the Goods and Services Tax, with sources telling Business Today TV that a three-tier rate structure is also among the options on the table. This would imply three slabs of either 8 percent, 16 percent and 24 percent rates, or 9 percent, 18 percent and 27 percent. Both options include provisions for the abatement of goods of basic necessity and differential treatment for sin goods like cigarettes, tobacco, and pan masala. "We are at discussion stage. The final recommendations would go to the Group of ministers (GoM) on rate rationalisation," said a government official.

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