



## **Tax Trends**

**Top Tax News This Week**

## No consensus on GST proposals for real estate sector

A Group of Ministers (GoM) meeting held in Goa on Tuesday could not reach consensus on most proposals regarding the goods and services tax (GST) for the real estate sector. As per the sources “The GoM deferred the proposal to exempt GST on long-term leases granted to the tourism sector, favouring states that declare tourism as an infrastructure sector to facilitate exemptions”. Additionally, the panel has rejected the proposal to exempt GST on service costs and premium fees associated with long-term land leases executed by government institutes. Another meeting on the topic is scheduled in Gujarat on October 25.

Source: Business Standard





## All GST apex tribunals by November end

The Government is likely to operationalise all the benches of the GST Appellate Tribunal (GSTAT) by November-end, as it aims to alleviate the significant backlog of pending GST-related disputes at the appellate level, a senior official said. The official said that “Most members (both judicial and technical) have been appointed, some are remaining. They will be appointed too in a few weeks”. The Goods and Services Tax Network (GSTN) has also prepared the digital framework to digitise the entire process of dispute resolution in GSTAT, another official said. A portal is ready for this purpose, and will be operational once the benches start functioning.

## CBIC to deploy tech to address GST data mismatches

In a move to address the issue of data discrepancies in tax return filings, the Central Board of Indirect Taxes and Customs (CBIC) is set to leverage technology to resolve mismatches and alleviate the resultant disputes. According to an analysis conducted by CBIC, it was observed that most of the tax-related disputes were a result of show-cause notices related to data discrepancies such as short payment of GST, excess availment of input tax credit (ITC), and non-payment of GST on taxable services under reverse charge mechanism (RCM).

Source: APAC News Network





## **GSTN clarifies on validity of notices, orders without digital signature of taxmen**

Doubts have been created regarding the validity of documents issued by the tax officers on the common portal viz. SCN/orders without the digital signatures. GST Network said show cause notices and assessment orders issued by the tax officer on the GST portal do not have digital signatures of the tax officers, but such details are getting stored in the backend. In an advisory to taxpayers, GSTN said the validity of the document and who and for what purpose these documents have been issued can also be verified by the taxpayer pre-login as well as after login from the GST common portal.

# Contact Information



## Gurugram Office:

1st Floor, AIHP Palms

242 & 243, Udyog Vihar IV, Gurugram-122015

## Mumbai Office:

20th Floor, WeWork, Oberoi Commerz II

Goregaon East, Mumbai-400063



+91-124-4309061/2



[info@reinheads.com](mailto:info@reinheads.com)



[www.reinheads.in](http://www.reinheads.in)