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Tax Trends

Top Tax News This
Week

GST Council reconstitutes GoM on GST revenue analysis

The GST Council has reconstituted the Group of Ministers on GST revenue analysis which will suggest sector-specific issues that need policy intervention, and the feasibility of a unified enforcement platform to check tax evasion.

The reconstituted GoM on 'Analysis of Revenue from GST' under Goa Chief Minister Pramod Sawant, would have nine members including from the states of Bihar (Samrat Chaudhary), Chhattisgarh (O P Choudhary), Gujarat (Kanubhai Desai), Andhra Pradesh (P Keshav), Maharashtra (Ajit Pawar), Punjab (Harpal Singh Cheema), Tamil Nadu (Thangam Thennarasu) and Telangana (M B Vikramarka).





New rule for GST registration: Now biometric authentication in your home state is possible when you do GST registration in another state

The Goods and Services Tax Network (GSTN) has introduced an additional facility allowing promoters and directors of a company to complete their Biometric Authentication for completion of GST registration process in their home state. Earlier for getting a Goods and Services Tax (GST) registration, you either needed to use the OTP verification method or use Biometric Authentication process by physically visiting the GST Suvidha Kendra in the company's registered jurisdiction, which is in the state in which you are registering your GST. However, now the Biometric Authentication process can be completed in one's home state instead of the state where the GST registration is being sought.

GST Council constitute GoM to examine levy of natural calamity cess by a particular state

GST Council has constituted a Group of Ministers (GoM) to suggest recommendations for revenue mobilisation in case of natural calamities or disasters.

The GoM will recommend policies on levying a special calamity cess under GST for states facing natural disasters, including its constitutional feasibility and sectoral scope. It will propose the cess's rate, duration, and applicability to B2B or B2C transactions. Additionally, the GoM will explore alternative disaster relief mechanisms without altering GST's structure.





GST collections rise 9.1% to ₹1.84 lakh crore in February

Goods and Services Tax (GST) revenue includes a 10.2% jump in domestic revenues at ₹1.42 lakh crore and 5.4% rise in revenues from imports to Rs 41,702 crore during February. As per the data, during the month, mop up from Central GST stood at ₹35,204 crore, State GST at ₹43,704 crore, Integrated GST at ₹90,870 crore and compensation cess of ₹13,868 crore.

Total refunds issued during February were ₹20,889 crore, a 17.3% increase over the year-ago period. Net GST collections during February 2025 grew 8.1% to about ₹1.63 lakh crore. Gross and net GST revenues in February 2024 were ₹1.68 lakh crore and ₹1.50 lakh crore, respectively.

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