

# REINA [ ] LEGAL

## Tax Trends

Top Tax News This  
Week

## Government launches national GST appellate tribunal; to start hearing cases from December

India's GST authorities launched the Goods and Services Tax Appellate Tribunal (GSTAT) to resolve tax disputes, starting December. Finance minister Nirmala Sitharaman on Wednesday launched the Goods and Services Tax Appellate Tribunal (GSTAT), which will start hearing cases from December. The tribunal aims to simplify tax processes, reduce litigation delays, and ensure consistency across states, marking a significant evolution in the indirect tax regime





## Government monitors GST rate cut transmission on over 50 items; awaits Sept-end field reports

The government is closely tracking whether companies are passing on the benefits of the recent Goods and Services Tax (GST) rate cuts to consumers, with multiple officials indicating that any action will only follow once field inputs are analysed at the end of September. The government is monitoring whether GST benefits are being passed on. We are awaiting field formation inputs by September 28. We can't have knee-jerk reactions to fresh reforms, and have to wait for them to settle," a senior government source said.

## **CBDT extends due date for filing income tax audit report for FY 2024-25 to October 31, 2025 from September 30, 2025**

The CBDT has extended the deadline for filing various audit reports for the Previous Year 2024-25 (Assessment Year 2025-26) from September 30, 2025, to October 31, 2025, for specific assessees. This decision follows representations from professional associations citing difficulties due to floods and natural calamities, despite the Income-tax e-filing portal operating smoothly.





## Top five changes in income tax audit form 3CD for AY 2025-26; Check details

The CBDT has announced changes to Form 3CD, applicable for FY 2024-25, impacting tax audit reporting. Key changes include revised reporting for MSME payments, new requirements for share buybacks, and disallowed expenses for legal settlements. Coded reporting for loans and inclusion of presumptive income for cruise ships are also introduced, aiming for greater compliance.

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