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## Tax Trends

Top Tax News This  
Week

## CAG report flags flaws in e-way bill system under GST

A performance audit by the Comptroller and Auditor General of India (CAG) has revealed systemic issues in the e-way bill system under the Goods and Services Tax (GST) mechanism, raising concerns about accuracy in tax reporting. The report revealed that although the e-way bill was introduced for quick and easy transport of goods, a lack of effective coordination between the e-way bill common portal and the GST common portal led to failure of automated validation controls





## **GSTN Clarification related to Invoice Management System**

Goods and Services Tax Network has clarified that there is no change in the auto-population of ITC from GSTR-2B to GSTR-3B with the implementation of the Invoice Management System (IMS). GSTR-2B will continue to be generated automatically on the 14th of every month, and taxpayers can take actions in IMS and regenerate it, if required. From October 2025 period onward, recipient taxpayers will have the option to keep a credit note pending and reduce ITC only to the extent of its availment

## Supreme Court decides to examine constitutional validity of Securities Transaction Tax

The Supreme Court of India is examining a plea challenging the constitutional validity of the Securities Transaction Tax (STT), a direct tax levied on securities transactions through a listed stock exchange, as imposed under the Finance Act, 2004. A Bench headed by Justice J.B. Pardiwala issued formal notice to the Union Government, on the petition wherein it was contended that the STT violated fundamental rights including right to equality, right to trade and earn a livelihood and the basic right to live with dignity.





## GST & coal cess changes to lower power tariffs: CERC

The Central Electricity Regulatory Commission has said that the statutory changes in GST and the coal compensation cess fall under the ambit of a 'change in law' event, and their impact will be adjusted or refunded to distribution companies. The Government had removed the ₹400/tonne compensation cess on coal and revised the GST rate from 5% to 18%.

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